## SALE PROCEDURE FOR SALE OF SURPLUS PROPERTY AT HELIX STREET NEAR BANCROFT DRIVE, SPRING VALLEY, CA 91977

## The minimum acceptable bid is \$45,000.

The Resolution provides for both written and oral bids. All written bids submitted will be opened and <u>declared</u> before an invitation for oral bidding. The minimum oral bid must be at least 105 percent of the highest written bid.

Oral bidder's deposits, except the highest three (oral or written), may be returned by the Clerk of the Board following proceedings.

The three highest bidders' deposits will be retained by County until an award is made by the Board and the sale consummated. The unsuccessful bidders' deposit will be returned as soon as possible thereafter.